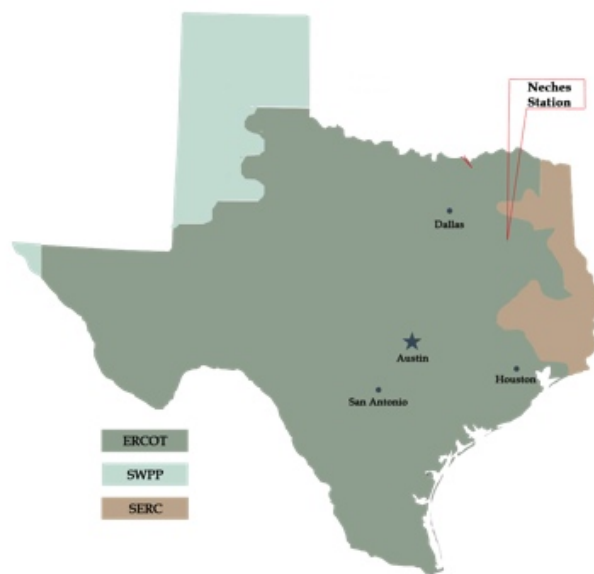


APEX Texas Power, LLC

Apex Texas Power is seeking financing for Neches Station to support system reliability needed for the growth of wind and other renewable generation resources. The plant will be sized from 450MW to 900 MW of quick start, efficient, gas fired combustion turbines that are capable of reaching full output in 13 minutes!



NECHES STATION OVERVIEW

Output: 450 MW -900 MW

Technology: Combustion Turbines

Fuel: Pipeline quality natural gas

Fast Start: Off line to full load within 13 minutes

Permits: Wastewater disposal permit has been issued. Texas Commission on Environmental Quality (TCEQ) for permits for air emissions is expected to be issued in February, 2016

Location: 100 miles southeast of Dallas in Cherokee County

Timing: As early as 2019 depending on financing

NECHES STATION BENEFITS

Efficient Reliable Power on short demand

150-300 Construction Jobs

About 10 Full Time jobs

Property Taxes / Sales Taxes

Local economic multiplier effects

Neches Station site is located 100 miles SE of Dallas in Cherokee County. On-site dual-circuit 345kv electric lines and nearby high capacity, high pressure natural gas supply are a big part of Neches Station's competitive location edge. Other site-related advantages include strong local community support, few visually impacted neighbors, on-site water supply, and US highway access. While the site is rural, it is well-positioned to bring in construction and operations personnel.

NECHES STATION MILESTONES

June 2014 – Site Secured

June 2014 – Permit applications filed

December 2014 – ERCOT preliminary electrical study completed

July 2015 – Texas Commission on Environmental Quality wastewater permits issued

February 2016 – Final air permits expected

The project is currently on hold seeking improved electric market conditions and financing.